

Gas Drilling, Production and the Assessment Cycle

Well is constructed—Mid year, Year 1



LAG BETWEEN DRILLING
& PRODUCTION

Year 1

PRODUCTION—Year 1

Year 2

Production for Year X reported

Value Placed on Assessment
Roll

Taxed on School Taxes

Year 3

Taxed on County Taxes

Taxed on Village Taxes

Year 4

PRODUCTION—Year 2

Production for Year X reported

Value Placed on Assessment
Roll

Taxed on School Taxes

Taxed on County Taxes

Taxed on Village Taxes

Gas Drilling, Production and the Assessment Cycle

Well is constructed—Mid year, Year 1



LAG BETWEEN DRILLING
& PRODUCTION

Year 1

Year 2

Year 3

PRODUCTION—Year 1

Year 4

Production for Year X reported

Value Placed on Assessment
Roll

Taxed on School Taxes

Year 5

Taxed on County Taxes

Taxed on Village Taxes